

August 9, 2022

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

BSE Scrip Code: 500020

National Stock Exchange of India Ltd.

Exchange Plaza, 5th floor, Plot No.C/1, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

NSE Symbol: BOMDYEING

Dear Sir(s),

SUB: OUTCOME OF THE BOARD MEETING OF THE BOMBAY DYEING AND

MANUFACTURING COMPANY LIMITED HELD ON 9TH AUGUST, 2022

REF: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE

REQUIREMENTS) REGULATIONS 2015 ("LISTING REGULATIONS")

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 9th August, 2022 considered and approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the first quarter ended 30th June, 2022.

Pursuant to Regulation 33 of the Listing Regulations, statements showing Unaudited Financial Results (Standalone & Consolidated) for the first quarter ended 30th June, 2022 along with the Limited Review Reports thereon, are enclosed herewith for your information and record.

Further, in accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would be publishing Extract of Unaudited Financial Results for the quarter ended 30th June, 2022.

The meeting of the Board of Directors commenced at 03.45 p.m. and concluded at 06.12 p.m.

You are requested to take note of the above.

Yours faithfully,

For The Bombay Dyeing and Manufacturing Company Limited

Sanjive Arora Company Secretary

Encl: as above

















CC: National Securities Depository Ltd., Trade World, 4th Floor, Kamala Mills Compound, S. Bapat Marg, Lower Parel, Mumbai - 400 013

> Central Depository Services (India) Ltd., Marathon Futurex, A Wing, 25th Floor N. M. Joshi Marg, Lower Parel Mumbai - 400 013

Bourse de Luxembourge, Societe de La Bourse de Luxembourg, Societe Anonyme, R. C. 36222, BP 165, L- 2011, LUXEMBOURG.

Citibank N.A., DR Account Management, Citigroup Corporate & Investment Bank, 14th Floor, 388, Greenwich Street, NEWYORK, NY (USA) 10013.

M/s KFin Technologies Limited Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad Telangana - 500032















BANSI S. MEHTA & CO. CHARTERED ACCOUNTANTS

Bansi S. Mehta (Chief Mentor)

R. G. DOSHI

A. A. DESAI
K. R. GANDHI (Ms.)
D. R. DESAI (Ms.)
Y. A. THAR
P. H. CLERK
A. A. AGRAWAL (Ms.)
A. B. AGRAWAL
U. A. SHAH (Ms.)
M. M. PADHIAR (Ms.)
M. B. PADMANI

11/13, Botawala Building, 2nd Floor, Horniman Circle, Mumbai 400 001 Tel: 2266 1255 / 2266 0275 / 2266 5275 2266 0821 / 2266 1557

Fax: (91-22) 2266 5666 E-mail: bsmco.bbo@bansimehta.com Website: www.bsmco.net

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of The Bombay Dyeing and Manufacturing Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors,
The Bombay Dyeing and Manufacturing Company Limited

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **The Bombay Dyeing and Manufacturing Company Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Mumbai : Delhi : Surat : Tel. 22014922 / 22004002 / 22068409 Tel-Fax : (91 11) 4152 2771 Mob.: 099785 23838

2200 4008 / 9 / 6636 0763 Fax: (91-22) 22050147

E-mail: bsmco.mco@bansimehta.com

E-mail: bsmdelhi@ bansimehta.com

E-mail: bsmco.srt@ bansimehta.com

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BANSI S. MEHTA & CO.

Chartered Accountants Firm Registration No. 100991W

Paresh Harikant Clerk Date: 2022.08.09

Digitally signed by Paresh Harikant Clerk 18:20:08 +05'30'

PARESH H. CLERK

Partner

Membership No. 036148 UDIN: 22036148AOQZFG7471

PLACE: Mumbai

DATED : August 9, 2022

BANSI S. MEHTA & CO. CHARTERED ACCOUNTANTS

Bansi S. Mehta (Chief Mentor)

A. A. DESAI
K. R. GANDHI (Ms.)
D. R. DESAI (Ms.)
Y. A. THAR
P. H. CLERK
R. G. DOSHI
A. A. A. AGRAWAL (Ms.)
A. B. AGRAWAL
U. A. SHAH (Ms.)
M. M. PADHIAR (Ms.)
M. B. PADMANI

11/13, Botawala Building, 2nd Floor, Horniman Circle, Mumbai 400 001 Tel: 2266 1255 / 2266 0275 / 2266 5275 2266 0821 / 2266 1557

Fax: (91-22) 2266 5666 E-mail: bsmco.bbo@bansimehta.com Website: www.bsmco.net

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of The Bombay Dyeing and Manufacturing Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors, The Bombay Dyeing and Manufacturing Company Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **The Bombay Dyeing and Manufacturing Company Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the management of the Holding Company and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Mumbai : Delhi : Surat : Tel. 22014922 / 22004002 / 22068409 Tel-Fax : (91 11) 4152 2771 Mob.: 099785 23838

2200 4008 / 9 / 6636 0763 Fax: (91-22) 22050147

E-mail: bsmco.mco@bansimehta.com

 We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
P. T. Five Star Textile Indonesia	Subsidiary
Bombay Dyeing Real Estate Company Limited	Associate
Pentafil Textile Dealers Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

6. The consolidated unaudited financial results include the interim financial results/financial information of the subsidiary located outside India, which have not been reviewed by their auditors and have been furnished to us by the management of the Holding Company, whose interim financial results/financial information reflect total net profit/(loss) after tax of ₹ NIL crore and total comprehensive income/(loss) (including due to exchange translation) of ₹ NIL crore, for the quarter ended June 30, 2022. These financial results/financial information, have been prepared in accordance with accounting principles generally accepted in its respective country. The management of the Holding Company has converted these financial information/financial results of such subsidiary to the accounting principles generally accepted in India. The conversion adjustments made by the management have been reviewed by us.

The consolidated unaudited financial results/financial information also include the Group's share of net profit/(loss) after tax of ₹ 0.03 crore and total comprehensive profit/(loss) (net of tax) of ₹ 0.03 crore, for the quarter ended June 30, 2022, in respect of 2 (two) associates, based on their interim financial results/financial information which have not been reviewed by their auditors and have been furnished to us by the management of the Holding Company.

Our conclusion on the Statement and our report in terms of the Listing Regulations are based solely on these interim financial results/financial information of the subsidiary and associates as certified by the management of the holding company. According to the information and explanations given to us by the management of the Holding Company, these interim financial results/financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For BANSI S. MEHTA & CO.

Chartered Accountants Firm Registration No. 100991W

Paresh Harikant Clerk Date: 2022.08.09

Digitally signed by Paresh Harikant Clerk 18:20:32 +05'30'

PARESH H. CLERK

Partner

Membership No. 036148 UDIN: 22036148AOQZUK2774

PLACE: Mumbai

DATED : August 9, 2022

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001
CIN: L17120MH1879PLC000037
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in crore)

		Standalone Consolidated							
			Stand	aaione					
			Quarter Ended		Year Ended		Quarter Ended		Year Ended
	Particulars	June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)	June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Revenue from Operations	606.37	598.01	380.85	2,000.92	606.37	598.01	380.85	2,000.92
II.	Other Income	39.96	10.15	14.54	105.30	39.96	10.15	14.54	105.30
III	Total Income (I + II)	646.33	608.16	395.39	2,106.22	646.33	608.16	395.39	2,106.22
IV	Expenses: a. Cost of Materials Consumed	340.88	302.71	273.93	1,171.37	340.88	302.71	273.93	1,171.37
	b. Purchase of Stock-in-trade	10.04	1.06	0.70	4.58	10.04	1.06	0.70	4.58
	 c. Changes in inventories of Finished Goods, Stock-in-trade and Work-in-progress 	85.71	78.90	(3.81)	176.13	85.71	78.90	(3.81)	176.13
	d. Employee Benefits Expense	16.47	13.72	15.20	62.72	16.47	13.72	15.20	62.72
	e. Finance Costs	120.79	109.14	134.46	524.00	120.79	109.14	134.46	524.00
1	f. Depreciation and Amortisation Expense	7.91	7.92 131.63	8.28 92.04	32.78 435.98	7.91 140.55	7.92	8.28 92.04	32.78 435.98
	g. Other Expenses Total expenses (IV)	140.55 722.35	131.63 645.08	92.04 520.80	435.98 2,407.56	740.55 722.35	131.63 645.08	92.04 520.80	2,407.56
٧	Profit / (Loss) before share of profit/(loss) of associates and				,				
VI	exceptional items Share of profit/(loss) of Associates	(76.02)	(36.92)	(125.41)	(301.34)	(76.02) 0.03	(36.92)	(125.41) 0.06	(301.34) 0.11
VII	Profit / (Loss) before exceptional items and tax (V + VI)	(76.02)	(36.92)	(125.41)	(301.34)	(75.99)	(36.94)	(125.35)	(301.23)
VIII	Exceptional items (Net) [Refer Note 4]	-	(0.45)	-	(233.03)	-	(0.45)	-	(233.03)
IX	Profit / (Loss) before tax (VII + VIII)	(76.02)	(37.37)	(125.41)	(534.37)	(75.99)	(37.39)	(125.35)	(534.26)
х	Tax Expense:								
	i. Current Tax	-	-	- (47.44)	(74.44)	-	-	- (47.44)	- (74.44)
	ii. Deferred Tax [Refer Note 3] iii. (Excess)/ Short provision of tax of earlier years	0.83	4.14 0.22	(17.44)	(74.14) 0.22	0.83	4.14 0.22	(17.44)	(74.14) 0.22
	Total Tax Expense	0.83	4.36	(17.44)	(73.92)	0.83	4.36	(17.44)	(73.92)
ΧI	Profit / (Loss) for the period from continuing operations after tax (IX - X)	(76.85)	(41.73)	(107.97)	(460.45)	(76.82)	(41.75)	(107.91)	(460.34)
XII	Profit / (Loss) for the period from discontinued operations					- *	0.01	- *	0.02
XIII	Tax expense of discontinued operations					-	-	-	-
XIV	Profit / (Loss) for the period from discontinued operations after tax (XII - XIII)					-	0.01	-	0.02
XV	Profit / (Loss) for the period after tax (XI + XIV)	(76.85)	(41.73)	(107.97)	(460.45)	(76.82)	(41.74)	(107.91)	(460.32)
XVI	Other Comprehensive Income A i. Items that will not be reclassified to profit or loss - Net (loss)/gain on Investments in equity shares								
	designated as FVTOCI (including that on sale of equity shares)	15.64	(104.31)	87.97	(106.36)	15.64	(104.31)	87.97	(106.36)
	- Actuarial (loss)/gain on defined benefit obligation	0.66	0.24	0.54	3.36	0.66	0.24	0.54	3.36
	ii. Income tax relating to above iii. Share of Other Comprehensive Income of associates	0.20	(0.06)	(0.02)	0.94	0.20	(0.06)	(0.02)	0.94
	(net of tax) B i. Items that will be reclassified to profit or loss - Exchange differences on translation of discontinued					-	-	-	(0.02)
	operations Total Other Comprehensive Income	16.50	(104.13)	88.49	(102.06)	- * 16.50	- * (104.13)	(0.01) * 88.48	- * (102.08)
			· ·		, ,		· ·		
XVII	Total Comprehensive Income for the period (XV + XVI)	(60.35)	(145.86)	(19.48)	(562.51)	(60.32)	(145.87)	(19.43)	(562.40)

^{*} denotes amount less than ₹ 1 lakh

_									(₹ in crore)	
		Standalone								
	Particulars	Quarter Ended			Year Ended	Quarter Ended			Year Ended	
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)	June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)	
i	Net Profit / (Loss) attributable to : a. Owners of the Company b. Non-Controlling interests	(76.85)	(41.73)	(107.97)	(460.45)	(76.82)	(41.74)	(107.91)	(460.32) - *	
ii	Other Comprehensive Income attributable to : a. Owners of the Company b. Non-Controlling interests	16.50	(104.13)	88.49	(102.06)	16.50 - *	(104.13) - *	88.48 - *	(102.08) - *	
iii	Total Comprehensive Income attributable to : a. Owners of the Company b. Non-Controlling interests	(60.35)	(145.86)	(19.48)	(562.51)	(60.32)	(145.87) - *	(19.43) - *	(562.40) - *	
XVII	Paid up Equity Share capital (Face Value ₹ 2 each)	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	
XIX	Other Equity				(799.75)				(771.94)	
xx	Earnings per equity share of ₹ 2 each (for continuing operations) Basic (in ₹) Diluted (in ₹)	(3.72) (3.72)	(2.02) (2.02)	(5.23) (5.23)	(22.29) (22.29)	(3.72) (3.72)	(2.02) (2.02)	(5.22) (5.22)	(22.29) (22.29)	
XXI	Earnings per equity share of ₹ 2 each (for discontinued operations) Basic (in ₹) Diluted (in ₹)					- # -	- # -	- # -	- # -	
XXII	Earnings per equity share of ₹ 2 each (for continuing and discontinued operations) Basic (in ₹) Diluted (in ₹)	(3.72) (3.72)	(2.02) (2.02)	(5.23) (5.23)	(22.29) (22.29)	(3.72) (3.72)	(2.02) (2.02)	(5.22) (5.22)	(22.29) (22.29)	

^{*} denotes amount less than ₹ 1 lakh

[#] denotes that amount is negligible

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001 CIN: L17120MH1879PLC000037

SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND LIABILITIES

(₹ in crore)

		lone		olidated	(₹ in crore)				
Particulars -			Quarter Ended		Year Ended	Quarter Ended			Year Ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)	June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1.	Segment Revenue (net sales/income from each segment)								
a.	Real Estate	135.23	140.60	53.38	430.76	135.23	140.60	53.38	430.76
b.	Polyester	456.45	455.52	324.64	1,548.45	456.45	455.52	324.64	1,548.45
C.	Retail / Textile	14.69 606.37	1.89 598.01	2.83 380.85	21.71 2,000.92	14.69 606.37	1.89 598.01	2.83 380.85	21.71 2,000.92
	Net Sales/Income from Operations	606.37	598.01	380.85	2,000.92	606.37	598.01	380.85	2,000.92
2.	Segment Results - Profit/ (Loss) before Exceptional items								
a.	Real Estate	22.77	41.42	15.57	144.68	22.77	41.42	15.57	144.68
b.	Polyester	23.83	37.51	(3.69)	39.12	23.83	37.51	(3.69)	39.12
c.	Retail / Textile	1.61	(1.50)	2.74	2.20	1.61	(1.50)	2.74	2.20
	Total	48.21	77.43	14.62	186.00	48.21	77.43	14.62	186.00
Less:	i. Finance Costs	(120.79)	(108.90)	(134.40)	(523.64)	(120.79)	(108.90)	(134.40)	(523.64)
Less:	ii. Other unallocable expenditure net of unallocable income	(3.44)	(5.45)	(5.63)	36.30	(3.44)	(5.45)	(5.63)	36.30
	iii. Exceptional items-Real Estate (Net) [Refer Note 4]	-	(0.45)	-	(233.03)	-	(0.45)	-	(233.03)
	iv. Share of profit/(loss) of associates					0.03	(0.02)	0.06	0.11
Profit	t / (Loss) before tax from continuing operations	(76.02)	(37.37)	(125.41)	(534.37)	(75.99)	(37.39)	(125.35)	(534.26)
Profit / (Loss) before tax from discontinued operations						-	0.01	-	0.02
Total	Profit / (Loss) before Tax	(76.02)	(37.37)	(125.41)	(534.37)	(75.99)	(37.38)	(125.35)	(534.24)
3.	Segment Assets								
a.	Real Estate	2,010.72	2,174.30	2,618.50	2,174.30	2,010.72	2,174.30	2,618.50	2,174.30
b.	Polyester	720.82	658.40	639.44	658.40	720.82	658.40	639.44	658.40
C.	Retail / Textile	3.51	4.37	20.25	4.37	3.51	4.37	20.25	4.37
d.	Textile Discontinued Operations (Foreign Subsidiary)					1.22	1.20	1.15	1.20
e.	Unallocated	1,231.54	1,391.53	1,336.28	1,391.53	1,232.52	1,392.48	1,337.21	1,392.48
	Total	3,966.59	4,228.60	4,614.47	4,228.60	3,968.79	4,230.75	4,616.55	4,230.75
4	Segment Liabilities								
a.	Real Estate	652.52	765.99	806.39	765.99	652.52	765.99	806.39	765.99
b.	Polyester	432.04	334.85	332.40	334.85	432.04	334.85	332.40	334.85
C.	Retail / Textile	11.56	12.14	23.11	12.14	11.56	12.14	23.11	12.14
d.	Textile Discontinued Operations (Foreign Subsidiary)					0.93	0.91	0.90	0.91
e.	Unallocated	3,689.26	3,874.06	3,667.98	3,874.06	3,689.26	3,874.06	3,667.98	3,874.06
	Total	4,785.38	4,987.04	4,829.88	4,987.04	4,786.31	4,987.95	4,830.78	
	Net Capital Employed (3-4)	(818.79)	(758.44)	(215.41)	(758.44)	(817.52)	(757.20)	(214.23)	(757.20)

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30. 2022

NOTES -

- The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 9, 2022. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The figures for the guarter ended March 31, 2022 as reported in these financial results are balancing figures between the audited figures for the full financial year ended March 31, 2022 and published year to date figures upto the end of the third guarter of the financial year ended March 31, 2022, which were subjected to limited review.
- In terms of Ind AS 115 on "Revenue from Contract with Customers", Revenue from present real estate project of ICC Towers is recognised 'at a point in time', that is, upon receipt of Occupancy Certificate. Occupancy Certificate for the first phase, second phase and third phase was received during the year ended March 31, 2019, March 31, 2020 and March 31, 2022, respectively. Revenue includes net income arising on cancellation of contracts on non-fulfilment of payment terms by customers.
- Since the nature of real estate activities being carried out by the Company is such that profits/ losses from transactions of such activities, do not necessarily accrue evenly over the year, results of a quarter may not be representative of
- Income tax expense for the guarter ended June 30, 2022 is recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Amounts accrued for income tax expense in one interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes. Further, deferred tax asset on estimated unused tax losses for the year has not been recognised and to the extent hitherto recognised on such unused tax losses is continued. Section 115BAA in the Income-tax Act, 1961 provides an option to the Company for paying Income Tax at reduced rates as per the provisions/conditions defined in the said section. While the Company is continuing to provide and consider the payment of income tax at the old rates, deferred tax assets and liabilities are measured at the reduced rates at which such deferred tax assets/liabilities are expected to be realised or settled.
- Exceptional items for the year ended March 31, 2022, represent the net impact of reversal of revenue of ₹101.77 crores and provisions on collection of ₹131.26 crores, in view of litigated matters pertaining to Real Estate. Of the said provision, sum of ₹29.16 crores is written back (net of interest paid on settlement of cases) during the quarter ended June 30, 2022 and included in Other Income as also in Segment results of Real Estate.
- Foreign Subsidiary, PT Five Star Textile Indonesia (PTFS) is included in consolidated results and consolidated segment assets and consolidated segment liabilities, which is classified as a discontinued operation in accordance with Ind AS 105 in 'Non-Current Assets Held for Sale and Discontinued Operations'.

Paresh Harikant Clerk Date: 2022.08.09 18:19:24 +05'30'

Digitally signed by Paresh Harikant Clerk

Mumbai: August 9, 2022

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

Nusli Neville Digitally signed by Nusli Neville Wadia Wadia /

Date: 2022.08.09

18:14:49 +05'30'

NUSLI N. WADIA CHAIRMAN (DIN-00015731)